

## REACH

## **Down Payment Assistance Program**

We understand the first financial challenges most homebuyers are facing - the down payment. Our REACH program is designed to help you get closer to your dream of becoming a homeowner. Eligible buyers will receive up to 3% of sale price (as high as \$12,500) to use towards the down payment or closing costs.

## **Program Eligibilities:**

- Property Location: Insert Address Here
- Must not be an East West Bank foreclosed property
- New East West Bank mortgage customers and must qualify for Fannie Mae's HomeReady Loan
- Income limit:
  - Go to <a href="https://homeready-eligibility.fanniemae.com/homeready/">https://homeready-eligibility.fanniemae.com/homeready/</a>
  - Enter the address, city, or zip code of the property to check the income limit for eligibility
- Agree to maintain the home as primary residence for at least one year
- Attend an 8-hour homebuyer education course in person or online

If you think you are eligible for our REACH program, or have any questions, we are here to help.

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All rates, fees, products and program guidelines are subject to change or discontinue without prior notice. Other limitations and restrictions may apply. All loans are subject to East West Bank's application, underwriting, appraisal, and credit approval. Program is available in selected counties of California, Georgia, Massachusetts, Nevada, New York, Texas and Washington.